

STICHTING SOBI

STICHTING ONDERZOEK BEDRIJFS INFORMATIE

Credit Suisse
Att: Legal and Compliance Department
One Cabot Square
London E14 4QJ

Date: 29 November 2011

Topic: your mandate to raise capital for Q-Park

Dear Madam, dear Sir,

From an article in *Het Financieele Dagblad* dated 18 July 2011, we have understood that Credit Suisse has been appointed to advise Q-Park NV on raising new capital. Assuming this information is correct, we would like to ensure that you, as well as prospective investors in Q-Park NV, are duly informed that SOBI has submitted formal disciplinary complaints regarding Q-Park's financial reporting. Specifically, we question the equity value, results and returns as reported by the company.

Q-Park is a car parking operator which operates and manages parking facilities in ten countries in Europe. The company actively operates virtually all parking facilities for its own account and business risk. However, in its financial accounts, it presents itself as if it were an institutional property investment fund. It shows the parking facilities it operates as if they were its own investment properties, including the parking facilities it leases from the actual, third-party owners (55% of all parking spaces it owns, leases and manages). This is not only unique in the property investment and car parking industries – in our view, it is also contrary to IFRS.

SOBI is a Dutch foundation dedicated to transparency in financial reporting. SOBI has filed formal disciplinary complaints with the Dutch Administrative High Court for Trade and Industry and the Accounting Chamber against the auditors of Q-Park NV at Ernst & Young, regarding their unqualified auditor's opinions of Q-Park's financial statements 2007, 2008 and 2009. Attached please find an English translation of our disciplinary complaint from 28 September 2011 concerning Q-Park's financial statements 2008 and 2009.

Further information about this pending case can be found on our website www.sobi.nl.

Sincerely,

Pieter Lakeman,
Chairman SOBI